

# Your Guide to Private Sale Loans



SPACE COAST  
CREDIT UNION

Your life. Your financial watchdog.




## What is an SCCU Private Sale Loan?

Private Sale Loans are similar to regular SCCU Auto Loans, only the buyer purchases their new car, boat, RV, or motorcycle from a private seller instead of a dealership.

### Requirements:

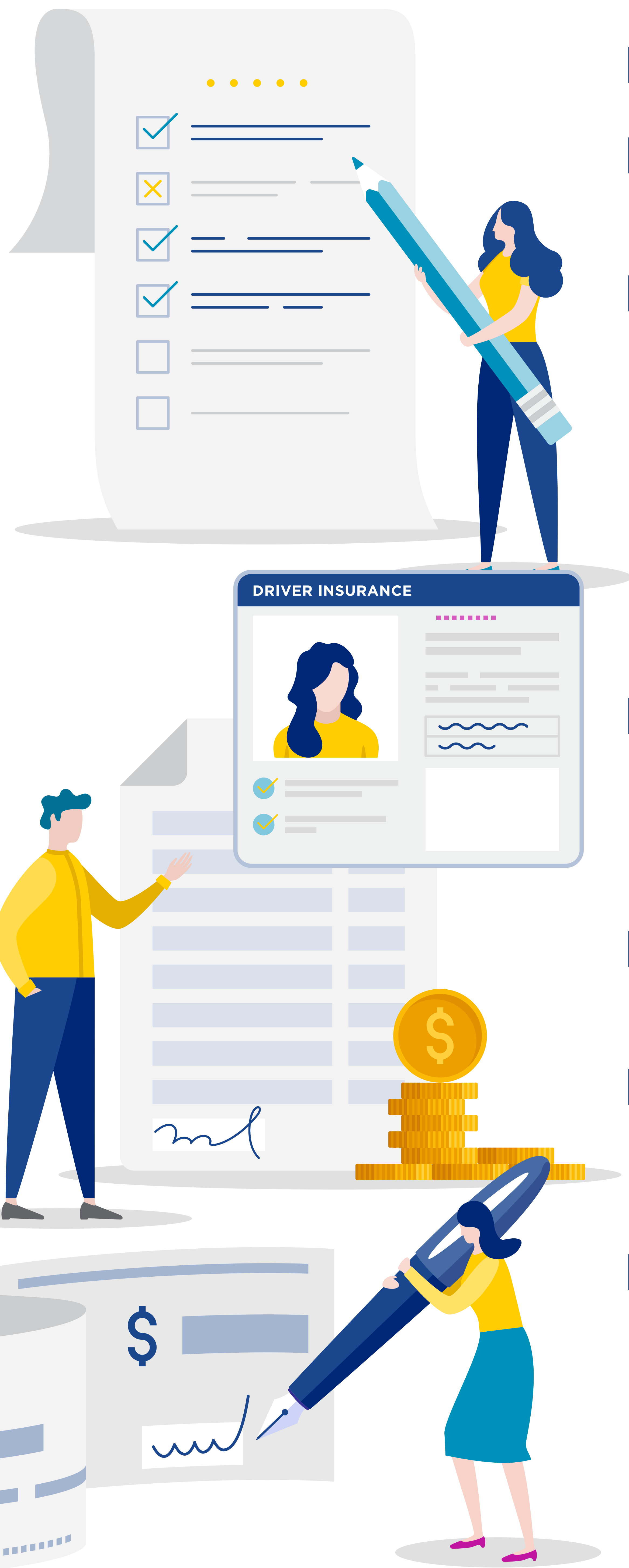
- Vehicles being purchased have to be titled and registered in Florida
- Vehicles being purchased cannot have a lease on them
- Buyer(s) and seller(s) must attend closing in person at an SCCU branch




 *Loan closings take place Monday - Friday from 9:00 AM to 3:00 PM.*



## Checklist

What you need to finalize your SCCU Private Sale Loan.



- Selling price
- Vehicle details: year, make, model, and mileage
- Seller info: full name, email address, phone number, and home address
  -  *If the seller currently has a loan on the vehicle, let them know an SCCU Team Member will reach out to them for additional information needed to obtain the payoff amount from their lender.*
- List of all names currently on the title
  -  *This is only needed if the seller doesn't have a loan on the vehicle and holds the title.*
- List of all names that will be on the new title
- Buyer's auto insurance information (company name, policy number, name(s) of those insured)
- Think about how you'd like to pay for your tax, tag, and title fees. An SCCU Team Member will ask you for this information
  -  *If you plan to pay these fees out of pocket, payment will be needed at closing.*